Conference Agenda

Spring Meeting of Young Economists 2018

Date: Wednesday, 30/May/2018

9:00am - 9:30am Arrival and registration

9:30am - 10:00am Welcome Address

10:00am - 11:30am PS1_AB12: Financial Market Failures
Session Room V

Debt holder monitoring and implicit guarantees: Did the BRRD improve market discipline?
Jannic Alexander Cutura
Goethe University Frankfurt, Germany

Discriminatory Pricing of Over-the-Counter FX Derivatives
Yannick Timmer
Trinity College Dublin

Collusive Benchmark Rates Fixing
Nuria Boot[1,2], Timo Klein[3], Maarten Pieter Schinkel[3,4]
[1]KU Leuven; [2]DIW Berlin; [3]University of Amsterdam; [4]Amsterdam Center for Law & Economics

10:00am - 11:30am PS1_SB03: Housing and the Macroeconomy
Session Room IV

Waves of Optimism: House Price History, Biased Expectations and Credit Cycles
Alessia De Stefani
Danmarks Nationalbank, Denmark

Boosting Taxes for Boasting about Houses: Status Concerns in the Housing Market
Johannes Schünemann[1], Timo Trimborn[2]
[1]University of Goettingen, Germany; [2]Vienna University of Technology

The Macroeconomics of Housing and the Dynamics of Wealth Inequality
Volker Grossmann[2,3,4,5], Benjamin Larin[1,6], Hans Torben Löfflad[1], Thomas Steger[1,3,6]
[1]Universität Leipzig, Germany; [2]Universität Fribourg, Schweiz; [3]CESifo, Germany; [4]Centre for Research and Analysis of Migration (CReAM), England; [5]Institute for the Study of Labor, Germany; [6]Halle Institute for Economic Research, Germany

10:00am - 11:30am PS1_SB04: Monetary Economics: Shock Identification
Session Room III

Monetary Policy and Household (De-)leveraging
Martin Harding[1,2], Mathias Klein[1]
[1]DIW Berlin, Germany; [2]Freie Universität Berlin, Germany

Quantitative or qualitative forward guidance: Does it matter?
Gunda-Alexandra Detmers
Technische Universität Dresden & Magyar Nemzeti Bank, Germany

Network Effects of Oil Price Shocks
Christian Höynck[1,2]
[1]Universitat Pompeu Fabra, Spain; [2]Barcelona GSE

10:00am - 11:30am **PS1_SB05: Empirical IO I**
Session Room II

Limited attention and shipping fees: Evidence from eBay
Kevin Ducbao Tran
DIW Berlin, Germany

The Effect of Big Data on Recommendation Quality. The Example of Internet Search
Maximilian Paul Schäfer[1], Geza Sapi[2], Szabolcs Lorincz[3]
[1]German Institute for Economic Research (DIW Berlin), Germany; [2]Düsseldorf Institute for Competition Economics, Heinrich-Heine-Universität Düsseldorf; [3]Euopean Commission DG COMP

Inter-firm labor mobility networks: The effect of network characteristics on intra-industry productivity differences
László Lőrincz[1,2], Zsolt Csáfordi[1,3], Károly Miklós Kiss[1,4]
[1]Institute of Economics, Hungarian Academy of Sciences, Budaörsi út 45, 1112 Budapest, Hungary; [2]Corvinus University of Budapest, Fővám tér 8, 1093 Budapest, Hungary; [3]Erasmus University Rotterdam, Burgemeester Oudlaan 50, 3062 PA Rotterdam, the Netherlands; [4]University of Pannonia, Egyetem u. 10, 8200 Veszprém, Hungary

10:00am - 11:30am **PS1_SB06: Empirical Labor**
Session Room I

Overlapping Occupational Markets and the Distributional Consequences of Task-Biased Shocks
Maarten Goos[1], Emilie Rademakers[2,3], Anna Salomons[1], Bert Willekens[2]
[1]Utrecht University, Netherlands; [2]University of Leuven, Belgium; [3]Flemish Research Foundation, Belgium

Why do wages grow faster in urban areas? Sorting of high potentials matters
Paul Verstraten, Gerard Verweij, Peter Zwaneveld
CPB Netherlands Bureau for Economic Policy Analysis, Netherlands, The

Economic and Social Integration of Minorities: The Effect of WWII on Racial Segregation
Andreas Ferrara
University of Warwick, United Kingdom

11:30am - 12:00pm **Coffee Break**

12:00pm - 1:30pm **PS2_AB12: Economics of Crime**
Session Room V

Estimating the Effects of Police Station Allocation on Crime - Evidence from a Natural Experiment
Sebastian Blesse[1], Andre Nolte[2]
[1]ZEW Mannheim, Germany; [2]IAB Nuremberg, Germany

Crime Highways: the Effect of Motorway Expansion on Burglary Rates
Kerri Agnew
Trinity College Dublin, Ireland

Immigration and Crime: The 2015 Refugee Crisis in Germany
Yue Huang[1], Michael Kvasnicka[1,2,3]
[1]Otto von Guericke University Magdeburg, Germany; [2]RWI; [3]IZA

12:00pm - 1:30pm **PS2_SB03: Sovereign Debt**
Session Room IV

Eurozone Exit Risk
Ingmar Rövekamp[1], Stefan Eichler[1,2]
[1]TU Dresden, Germany; [2]Halle Institute for Economic Research

Domestic and External Sovereign Debt
Paola Di Casola[1], Spyridon Sichlimiris[2]

[1]Sveriges Riksbank, Sweden; [2]rebro university, Sweden

Pulled down by the state: the effect of sovereign shocks on banks' health in the European sovereign crisis

Caterina Rho
Banco de México, Mexico

12:00pm - 1:30pm **PS2_SB04: International Economics**
Session Room III

Specialization Dynamics, Convergence, and Idea Flows

Liuchun Deng
Halle Institute For Economic Research, Germany

GLOBAL VALUE CHAINS, TRADE SHOCKS AND JOBS: AN APPLICATION TO BREXIT.

William Connell, Wouter Simons, Hylke Vandenbussche
KU Leuven, Belgium

Optimal Ownership and Firm Performance: Theory and Evidence from China's FDI Liberalization

Peter Eppinger[1], Hong Ma[2]
[1]University of Tuebingen, Germany; [2]Tsinghua University, Beijing

12:00pm - 1:30pm **PS2_SB05: Voting**
Session Room II

Do Party Positions Change the Public's Policy Preferences? Evidence from Representative Survey Experiments

Elisabeth Grewenig[1], Philipp Lergetporer[1], Katharina Werner[1], Ludger Wößmann[2]
[1]ifo Institute, Germany; [2]University of Munich and ifo Institute

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A mailshot in the dark? The impact of the UK government's lea et on the 2016 EU referendum

Hary George Pickard
University of Sheffield, United Kingdom

Backing the Incumbent in Difficult Times: The Electoral Impact of Wildfires

Carlos Sanz, Roberto Ramos
Banco de España, Spain

12:00pm - 1:30pm **PS2_SB06: Technical Change**
Session Room I

An Elementary Theory of Endogenous Technical Change

Jonas Loebbing
University of Cologne, Germany

Biased Technical Change in Global Value Chains

Xianjia Ye[1,2], Marcel P. Timmer[2], Laurie S. M. Reijnders[2]
[1]Utrecht University School of Economics, Utrecht University; [2]Groningen Growth and Development Centre, University of Groningen

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Automation and demographic change

Ana Lucia Abeliansky[1], Klaus Prettner[2]
[1]University of Goettingen, Germany; [2]University of Hohenheim

1:30pm - 3:00pm **Lunch**

3:00pm - 4:30pm **Keynote 1: Keynote Lecture: Margaret Mayer (University of Oxford)**

4:30pm - 5:00pm **Coffee Break**

5:00pm - 6:30pm | **PS3_AB12: Behavioural Economics**
Session Room V

Social Support and Performance: Evidence from the (Football) Field
Fabrizio Colella[1], Patricio Santiago Dalton[2], Giovanni Giusti[3]
[1]Department of Economics, HEC - University of Lausanne, Switzerland; [2]Department of Economics, Tilburg University, The Netherlands; [3]Department of Economics, Tecno Campus - Universitat Pompeu Fabra, Spain

The Relative Importance of Personal Characteristics for the Hiring of Young Workers
Peter Hoeschler, Uschi Backes-Gellner
University of Zurich, Switzerland

Biased by Success and Failure: How Unemployment Shapes Stated Locus of Control
Malte Preuss[1], Juliane Hennecke[1,2]
[1]Freie Universität Berlin, Germany; [2]University of Potsdam, Germany

5:00pm - 6:30pm | **PS3_AB13: Transfer Programmes and Development**
Session Room VI

Welfare Effects of An In-kind Transfer Program: Evidence from Mexico
Federico Tagliati
Bank of Spain, Spain

Using community health workers to deliver a scalable early childhood development program in rural China: A cluster-randomized controlled trial
Dorien Emmers[1], Nele Warrinnier[1,2], Sean Sylvia[3]
[1]LICOS, KU Leuven, Belgium; [2]CEP, LSE, London, UK; [3]Department of Health Policy and Management, Gillings School of Global Public Health, University of North Carolina at Chapel Hill, Chapel Hill, North Carolina, USA

A New Scramble for Africa and the Developing World? An Analysis of Chinese and Indian Development Projects
Gerda Asmus[1], Andreas Fuchs[1], Vera Z. Eichenauer[2], Brad Parks[3]
[1]Heidelberg University, Germany; [2]ETH Zurich; [3]College of William and Mary

5:00pm - 6:30pm | **PS3_AB14: Education Outcomes**
Session Room VII

Can Raising Instructional Time Crowd Out Student Pro-Social Behaviour? Unintended Consequences of a German High School Reform
Christian Krekel
London School of Economics and Political Science

Relative Age Effect on European Adolescents' Social Network
Luca Fumarco[1], Stijn Baert[2]
[1]STATEC, Luxembourg; [2]Ghent University

The Impact of Regulated Family Day Care on Child Development
Larissa Zierow
ifo Institute Munich, Germany

5:00pm - 6:30pm | **PS3_SB03: Econometric Theory**
Session Room IV

Testing for Structural Breaks in Factor Copula Models
Florian Stark[1], Dominik Wied[1], Hans Manner[2]
[1]University of Cologne, Germany; [2]University of Graz, Austria

Testing for cointegration with threshold adjustment in the presence of structural breaks
Karsten Schweikert
University of Hohenheim, Germany

5:00pm - 6:30pm | **PS3_SB04: Monetary Policy and Real Frictions**
Session Room III

Money, Inflation, and Unemployment in the Presence of Informality
Mohammed Ait Lahcen
University of Basel, Switzerland

Are Consumption Tax Cuts Expansionary in a Liquidity Trap?
Flora Budianto
Freie Universität Berlin, Germany

Supply-Side Credit Collateral Constraints and Monetary Policy Transmission
Cristina Manea
Universitat Pompeu Fabra, Spain

5:00pm - 6:30pm | **PS3_SB05: Taxation**
Session Room II

The Elasticity of Taxable Income: A Meta-Regression Analysis
Carina Neisser
ZEW Mannheim, Germany

Tax-Response Heterogeneity and the Effects of Double Taxation Treaties on the Location Choices of Multinational Firms
Simon Behrendt[1], **Georg Wamser**[2,3,4]
[1]Zeppelin University, Germany; [2]University of Tuebingen, Germany; [3]CESifo, Germany; [4]NoCeT, Norway

Entrepreneurship and Tax Evasion
Rocio Fernandez Bastidas
University of Alicante, Spain

5:00pm - 6:30pm | **PS3_SB06: Empirical Migration I**
Session Room I

The Impact of Immigration on Firm-Level Offshoring
Dario Pozzoli
Copenhagen Business School, Denmark

Family Return Migration
Till Nikolka
Ifo Institute, Germany

Fertility Behaviour of Natives in Response to Mass Migration
Cevat Giray Aksoy
European Bank for Reconstruction and Development, United Kingdom

6:30pm - 9:00pm | **Welcome Reception**

Date: Thursday, 31/May/2018

9:00am - 10:30am | **PS4_AB12: Unconventional Monetary Policy**
Session Room V

Unconventional Monetary Policy and Bank Lending Behavior: The Yield-Induced Portfolio Rebalancing Channel
Karol Paludkiewicz
Deutsche Bundesbank, GSEFM Frankfurt

Monetary Policy Innovations: The Role of Spillovers of U.S. News Shocks
Vito Cormun, Pierre De Leo
Boston College, United States of America

International Monetary Policy Transmission
Annika Schnuecker[2], Gregor von Schweinitz[1]
[1]IWH Halle, Germany; [2]DIW Berlin, Germany

9:00am - 10:30am | **PS4_AB13: Education and Development**
Session Room VI

The effect of norms on the intensive and extensive margins of fertility and its implications for the quantity-quality trade-off in Pakistan
Zainab Iftikhar
Université catholique de louvain, Belgium

Reinforcement or Compensation? Parental Responses to Children's Revealed Human Capital Levels in Ethiopia
Wei Fan
Heirot-Watt University, United Kingdom

Affirmative Action, Centralization of Admission and the Profile of Incoming Students in Higher Education in Brazil
Ursula Mattioli Mello
Universidad Carlos III de Madrid, Spain

9:00am - 10:30am | **PS4_SB03: International Shock Spillovers**
Session Room IV

Sudden stops, productivity and the exchange rate
Laura Castillo Martinez
London School of Economics, United Kingdom

Domestic Credit Growth and Open Macroeconomic Policies
Donata Faccia
European Central Bank, Trinity College Dublin

Financial Crisis and Firm Entry in Small Open Economies
Kristine Koponen
University of Helsinki, Finland

9:00am - 10:30am | **PS4_SB04: Publication Processes**
Session Room III

Male Gatekeepers: Gender Bias in the Publishing Process?
Felix Bransch[1], Michael Kvasnicka[1,2,3]
[1]Otto-von-Guericke University Magdeburg, Germany; [2]RWI; [3]IZA

Refutation in research: how to improve publications' quality
Olga Bernard
Toulouse School of Economics, France

9:00am - 10:30am | **PS4_SB05: Innovation & Pricing**
Session Room II

Patent Invalidation, Inventor Productivity, and the Direction of Innovation
Markus Nagler[1], Stefan Sorg[2]
[1]Ludwig-Maximilians-University (LMU), Munich, Germany; [2]Max Planck Institute for Innovation and Competition, Munich, Germany

Price Dynamics of Swedish Pharmaceuticals
Aljoscha Janssen
Stockholm School of Economics, Sweden

Can Starving Start-ups Beat Fat Labs? A Bandit Model of Innovation with Endogenous Financing Constraint
Alessandro Spiganti
The University of Edinburgh, United Kingdom

9:00am - 10:30am | **PS4_SB06: Macro-Labor**
Session Room I

Understanding Post-Displacement Earnings Losses: The Role of Wealth Inequality
Mehdi Bartal
Paris School of Economics, France

Capital-Skill Complementarity and Inequality: Twenty Years After
Lilia Maliar[1], Serguei Maliar[2], Inna Tsener[3]
[1]Stanford University; [2]Santa Clara University; [3]University of the Balearic Islands

Marriage and Divorce under Labor Market Uncertainty
Bastian Schulz[1], Christian Holzner[2]
[1]Aarhus University, Denmark; [2]LMU Munich, Germany

10:30am - 11:00am | **Coffee Break**

11:00am - 12:30pm | **PS5_AB12: Experimental Economics**
Session Room V

The Effect of Incentives in Non-Routine Analytical Team Tasks – Evidence from a Field Experiment
Stefan Grimm[1], Florian Englmaier[1], David Schindler[2], Simeon Schudy[1]
[1]LMU Munich, Germany; [2]Tilburg University, Netherlands

Sorting Into Incentives for Prosocial Behavior
Christian Johannes Meyer, Egon Tripodi
Department of Economics, European University Institute

Household risk, individual risk and inequality aversion: an experimental study
Jiakun ZHENG[1], Hélène Couprie[2], Astrid Hopfensitz[1]
[1]Toulouse School of Economics, Université Toulouse Capitole 1, France; [2]THEMA, Université de Cergy-Pontoise, France

11:00am - 12:30pm | **PS5_AB13: Economic History I**
Session Room VI

Elite Education, Enlightenment, and the Industrial Revolution
Lukas Rosenberger[1], Uwe Sunde[1,2,3]
[1]University of Munich, Germany; [2]IZA, Bonn; [3]CEPR, London

Outside Options and the Supply of Informal Credit: Evidence from Colonial Taiwa
Christina Ammon
NYU SHANGHAI, China, People's Republic of

Diffusion of (discriminatory) culture : Evidence from Stalin’s ethnic deportations
Alexandra Jarotschkin
Paris School of Economics, France

11:00am - 12:30pm **PS5_SB03: Theoretical Environmental Economics**
Session Room IV

Refurbishing: Saving Resources but Stifling Innovations
Sophie Lian Zhou
Tilburg University, Netherlands, The

Optimal climate-fiscal policy mix in life-cycle economies
Richard Jaimes
Tilburg University

Effectiveness of decarbonisation policies in an electricity system with intermittent renewables
Aryestis Vlahakis, Aimilia Pattakou
ETH Zurich, Switzerland

11:00am - 12:30pm **PS5_SB04: Financial Frictions in Monetary Economics**
Session Room III

Unconventional Monetary Policy in a Financial Frictions Model
Alexander Haas[1,2]
[1]DIW Berlin; [2]European Central Bank

Coordinating Monetary and Financial Regulatory Policies
Alejandro Nicolas Van der Ghote
European Central Bank, Germany

Progressivity and Monetary Policy in the Business Cycle
Mario Giarda
Universitat Pompeu Fabra, Spain

11:00am - 12:30pm **PS5_SB05: Public Economics**
Session Room II

Investment Incentives and the Response of Firms
Adrian Lerche
UPF, Spain

Non-Bunching at Kinks and Notches in Targeted Income Support in the Netherlands
Nicole M. Bosch[1], **Egbert Jongen**[1,4], **Jan Mohlmann**[1], **Wouter Leenders**[2,3]
[1]CPB, Netherlands, The; [2]London School of Economics; [3]University of Oxford; [4]Leiden University

Disclosure and Cumulative Innovation: Evidence from the Patent Depository Library Program
Jeffrey Furman[2], **Markus Nagler**[1], **Martin Watzinger**[1]
[1]LMU Munich, Germany; [2]Boston University, USA

11:00am - 12:30pm **PS5_SB06: Women and the Labor Market**
Session Room I

The Effects of After-School Programs on Maternal Employment
Fabian Dehos[1], **Marie Paul**[2]
[1]RWI - Leibniz Institute for Economic Research, Germany; [2]University of Duisburg-Essen

Culture at Work? Moving the Epidemiological Approach to Contemporary Europe
Miriam Beblo, Luise Görges, Eva Markowsky
Universität Hamburg, Germany

Does education affect the labor market attachment of elderly through fertility decisions?
Svitlana Tyahlo
University of Fribourg, Switzerland

12:30pm - 1:45pm **Lunch**

1:45pm - 3:15pm
Session Room V

PS6_AB12: Time Preferences

Deductibles and health care utilization - An experiment on the role of forward-looking behavior

Johann Han, Nadja Kairies-Schwarz
CINCH, Germany

Savings Contracts for Naive Agents

Tomasz Sulka
University of Edinburgh, United Kingdom

1:45pm - 3:15pm
Session Room VI

PS6_AB13: Student assessments

Effects of Timing and Reference Frame of Feedback: Evidence from a Field Experiment in Secondary Schools

Mira Fischer[1], Valentin Wagner[2]
[1]University of Cologne, Germany; [2]University of Düsseldorf, Germany

Relative Feedback and Academic Performance - A Field Experiment in Higher Education

Raphael Brade[1], Oliver Himmler[1,2], Robert Jäckle[3]
[1]Georg-August-Universität, Göttingen; [2]Max Planck Institute, Bonn; [3]TH Nürnberg Georg Simon Ohm

The Differing Dimensions of Student Assessments: Accountability Reforms around the World

Annika B. Bergbauer[1], Eric A. Hanushek[2,3], Ludger Woessmann[1,3]
[1]ifo Institute at the University of Munich, Germany; [2]Hoover Institution, Stanford University, NBER; [3]CESifo, IZA

1:45pm - 3:15pm
Session Room VII

PS6_AB14: Conflict Economics

Stimulant or depressant? Opium and the geography of conflict in Afghanistan

Sarah Langlotz[1], Kai Gehring[2], Stefan Kienberger[3]
[1]Heidelberg University, Germany; [2]University of Zürich, Switzerland; [3]Salzburg University, Austria

The Origins of Common Identity: Division, Homogenization Policies and Identity Formation in Alsace-Lorraine

Kai Gehring[1], Sirus Dehdari[2]
[1]University of Zurich, Switzerland; [2]IIES Stockholm

Shocking Racial Attitudes: Black G.I.s in Europe

David Schindler, Mark Westcott
Tilburg University, Netherlands, The

1:45pm - 3:15pm
Session Room IV

PS6_SB03: Uncertainty and the Macroeconomy

Non-linear Effects of Uncertainty

Andreas Dibiasi
KOF ETHZ, Switzerland

Macroeconomic uncertainty and its impact on macroeconomic forecasting

Magnus Reif
ifo Institute, Germany

Combining Factor Models and External Instruments to Identify Uncertainty Shocks

Martin Bruns
DIW Berlin, Germany

1:45pm - 3:15pm | **PS6_SB04: Empirical Environmental Economics**
Session Room III

Mixed Logit estimation of willingness to pay: A Monte Carlo experiment
Daniel Engler, Andreas Ziegler
University of Kassel, Germany

Does the Stick make the Carrot more attractive? State Mandates and Uptake of Renewable Heating Technologies
Martin Achtnicht[1], Robert Germeshausen[2], Kathrine von Graevenitz[3]
[1]Leibniz Institute of Ecological Urban and Regional Development (IOER); [2]Centre for European Economic Research (ZEW) Mannheim, University of Muenster; [3]Centre for European Economic Research (ZEW) Mannheim

1:45pm - 3:15pm | **PS6_SB05: Theoretical Microeconomics**
Session Room II

Organizational Design with Portable Skills
Luca Picariello[1,2]
[1]Center for Studies in Economics and Finance, Italy; [2]Norwegian School of Economics

Informational incentives to divert search on two-sided platforms
Rossi ABI RAFEH
Toulouse School of Economics, France

A Tale of Two Property Rights: Knowledge, Physical Assets, and Multinational Firm Boundaries
Bodan Kukharskyy
University of Tübingen

1:45pm - 3:15pm | **PS6_SB06: Migration and the Macroeconomy**
Session Room I

Should I Stay or Should I Go? Austerity, Unemployment and Migration
Guilherme Bandeira[1], Jordi Caballe[2], Eugenia Vella[3]
[1]Banco de España, Spain; [2]Universitat Autonoma de Barcelona; [3]University of Sheeld

Immigrants' Residential Choices and their Consequences
Christoph Albert
Pompeu Fabra University, Spain

Migration and Investment: A Business Cycle Perspective
Chantal Tezkan, Almut Balleer
RWTH Aachen University, Germany

3:15pm - 3:45pm | **Coffee Break**

3:45pm - 5:15pm | **Keynote 2: Keynote Lecture: Pol Antràs (Harvard University)**

5:15pm - 6:15pm | **PS7_AB12: Equity and Maturity**
Session Room V

The corporate equity puzzle
Phillip-Bastian Brutscher[1], Christopher Hols[2]
[1]European Investment Bank; [2]Rheinische Friedrich-Wilhelms-Universität Bonn, Germany

Maturity Transformations and Intermediation Chains
Raphael Flore
University of Cologne, Germany

5:15pm - 6:15pm | **PS7_SB03: Expectation formation in Macroeconomics**
Session Room IV

Uncertainty is Change: Evidence from New Firm-Level Data

Rüdiger Bachmann[2], Kai Carstensen[3], Stefan Lautenbacher[1], Martin Schneider[4]
[1]ifo Institute, LMU Munich; [2]University of Notre Dame, CEPR, CESifo, ifo Institute; [3]University of Kiel, CESifo, ifo Institute; [4]Standford University, NBER

Consumer Confidence Effects of Monetary Policy Stance

Laure Simon
European University Institute, Italy

5:15pm - 6:15pm | **PS7_SB04: Macroeconomic Theory**
Session Room III

Fiscal Stimulus in an Expectation Driven Liquidity Trap

Joep Lustenhouwer
University of Bamberg, Germany

Optimal Monetary Policy in the New Keynesian Model with Downward Nominal Wage Rigidities

Christopher Michael Evans
Universitat Pompeu Fabra, Barcelona, Spain

5:15pm - 6:15pm | **PS7_SB05: Political Economy I**
Session Room II

Marrying the Right One -- Evidence on Social Network Effects in Politics from the Venetian Republic

Adam Telek
Universidad de Alicante, Spain

Tax Mimicking in Local Business Taxation: Quasi-experimental Evidence from Portugal

Mariana Lopes-da-Fonseca
Max Planck Institute for Tax Law and Public Finance, Germany

5:15pm - 6:15pm | **PS7_SB06: Empirical Migration II**
Session Room I

The Effect of Language Training on Immigrants' Economic Integration: Empirical Evidence from France

Alexia Lochmann[1], Hillel Rapoport[1,2], Biagio Speciale[1]
[1]Paris School of Economics, France; [2]CEPII

Presence of language-learning opportunities abroad and migration to Germany

Matthias Huber[1], Silke Uebelmesser[1,2]
[1]Friedrich Schiller University Jena, Germany; [2]CESifo

6:15pm - 8:30pm | **Conference Dinner**

Date: Friday, 01/Jun/2018

9:00am - 10:30am | **PS8_AB12: Trading on Financial Markets**
Session Room V

The Impact of Heterogeneous Signals on Stock Price Predictability in a Strategic Trade Model
Christoph Winter
University of Basel, Switzerland

Google Search Volume and Individual Investor Trading
Dimitrios Kostopoulos, Steffen Meyer
Leibniz University Hannover, Germany

Bayesian semiparametric multivariate stochastic volatility with an application to international volatility co-movements
Martina Danielova Zaharieva, Mark Trede, Bernd Wilfling
University of Münster, Germany

9:00am - 10:30am | **PS8_AB13: Health and Poverty**
Session Room VI

Health on the Nile: The Curse of Living Downstream
Miriam Natalia Breckner, Marie Lechler
LMU Munich, Germany

Does national health insurance improve children's health? National and regional evidence from Ghana
Lisa Bagnoli
Université libre de Bruxelles, Belgium

Poverty Transitions Without Panel Data? An Appraisal of Synthetic Panel Methods
David Garcés Urzaingui
VU Amsterdam / Tinbergen Institute, Netherlands, The

9:00am - 10:30am | **PS8_AB14: Educational Returns and Inequality**
Session Room VII

Inequality of Educational Opportunities and the role of Learning Intensity: Evidence from a Quasi-Natural Experiment in Germany.
Sebastian Camarero Garcia
University of Mannheim and Center for European Economic Research (ZEW), Germany

The Distributional Effects of Early School Stratification - Non-Parametric Evidence from Germany
Marcus Roller[1], Daniel Steinberg[2]
[1]University of Bern, Switzerland; [2]University of Tübingen, Germany

Estimating Private and Fiscal Returns to Higher Education over the Life Cycle: A Microsimulation Analysis
Benjamin Fischer, Dominik Hügle
Freie Universität Berlin, Germany

9:00am - 10:30am | **PS8_SB03: Financial Regulation**
Session Room IV

On the effectiveness of loan-to-value regulation in the multiconstraint framework
Anna Grodecka
Sveriges Riksbank, Sweden

Banks' Systemic Risk and Monetary Policy
Sören Karau[1], Ester Faia[1,2]
[1]Goethe University Frankfurt, Germany; [2]CEPR

Competition in the credit rating market: Does a state-run credit rating agency increase market efficiency?

Christoph Gschnaidtner
Technical University of Munich, Germany

9:00am - 10:30am **PS8_SB04: Behavioral Economics**
Session Room III

Revealed Social Preferences

Artur Dolgopolov[1], Mikhail Freer[2]
[1]George Mason University; [2]University of Leuven (KU Leuven)

On Functional Approach to Revealed Preferences

Mikhail Freer[1], Cesar Martinelli[2]
[1]University of Leuven (KU Leuven); [2]George Mason Unviersity

Estimating choice parameter under coarse feedback

Juni Singh[1], Philippe Jehiel[1,2]
[1]Paris School of Economics, France; [2]University College of London,UK

9:00am - 10:30am **PS8_SB05: Theoretical IO**
Session Room II

Price signaling with information acquisition

Carla Guadalupi[1], Nicolás Figueroa[2]
[1]Universidad de las Islas Baleares, Spain; [2]Pontificia Universidad Católica de Chile, Chile

ONLINE MEDIA: WHEN PROMOTING COMPETITORS SOFTENS COMPETITION

Xavier Lambin
Toulouse School of Economics and ENGIE, France

On the Incentives to Disclose Information: Energy Efficiency Certificates in the Spanish Rental Market

Xueying Bian[1], Natalia Fabra[2]
[1]Singapore Management University, Singapore; [2]Universidad Carlos III de Madrid

9:00am - 10:30am **PS8_SB06: Experimental Labor**
Session Room I

The Signal of Applying for a Job Under a Vacancy Referral Scheme

Eva Van Belle[1], Ralf Caers[2], Marijke De Couck[3], Valentina Di Stasio[4], Stijn Baert[1,5,6,7]
[1]Ghent University, Belgium; [2]KU Leuven, Belgium; [3]Vrije Universiteit Brussel, Belgium; [4]University of Oxford, United Kingdom; [5]Research foundation - Flanders; [6]University of Antwerp, Belgium; [7]Université catholique de Louvain, Belgium

Choosing between career and family - Gender roles as a focal point in a specialisation coordination game

Luise Görges
Universitaet Hamburg, Germany

Citizenship, Identity, and Trust: Combining a Large-Scale Artefactual Field Experiment with a Natural Experiment

Christina Felfe[1,2], Martin Kocher[3], Helmut Rainer[2,4,5], Judith Saurer[4], Thomas Siedler[6]
[1]University of St. Gallen; [2]CESifo; [3]IHS Vienna, University of Vienna; [4]ifo Institute; [5]LMU Munich; [6]University of Hamburg

10:30am - 11:00am **Coffee Break**

11:00am - 12:30pm **PS9_AB12: Performance in Education**
Session Room V

The Effects of Scholarships and Tuition Fees Discounts on Students' Performances: Which Monetary Incentive works Better?

Veronica Rattini
University of Pittsburgh, United States of America

Absence, Substitutability and Productivity. Evidence from Teachers

ASMA BENHENDA
Paris School of Economics, France

Smartphone Use and Academic Performanc: Correlation or Causal Relationship

Simon Amez[1], Stijn Baert[1,2,3,4], Matteo Claeskens[1], Lieven De Marez[1,5], Thomas Daman[2], Arno Arno Maeckelberghe[1], Eddy Omey[1], Sunčica Vujić[2,6]
[1]Ghent University, Belgium; [2]University of Antwerp; [3]Université catholique de Louvain; [4]IZA; [5]Imec; [6]University of Bath

11:00am - 12:30pm | Session Room VI

PS9_AB13: Economic History II

Savings Banks and the Industrial Revolution in Prussia. Supporting Regional Development with Public Financial Institutions

Sibylle Lehmann-Hasemeyer, Fabian Wahl
University of Hohenheim, Germany

Railways and Economic Development in Wuerttemberg, 1821-1910

Richard Franke[1], Sebastian Till Braun[1,2]
[1]Kiel Institute for the World Economy, Germany; [2]University of St Andrews

Economic consequences of the Napoleonic Wars: Evidence from market integration in Central Europe, c. 1780–1830

Hakon Albers[1], Ulrich Pfister[2]
[1]University of Halle, Germany; [2]University of Muenster, Germany

11:00am - 12:30pm | Session Room VII

PS9_AB14: Health Economics

Radiation and Human Capital: Long-run Evidence from Exposure outside the Womb

Florian Wozny, Benjamin Elsner
IZA - Institute of Labor Economics, Germany

Financial Scarcity and Health: Evidence from the Food Stamp Program

Heinrich Kögel[1,2]
[1]Max Planck Institute for Social Law and Social Policy; [2]University of Munich

Education and risky health behaviours: An intergenerational perspective

Mathias Huebener
DIW Berlin, Germany

11:00am - 12:30pm | Session Room IV

PS9_SB03: Structural Identification in Macroeconomics

The Impact of Technological Change

Maria Bolboaca
University of St Gallen, Switzerland

Non-Linearities and Fiscal Policy

Alexandra Aikaterini Fotiou
European University Institute, Italy

Top-Down vs. Bottom-Up? Reconciling the Effects of Tax and Transfer Shocks on Output

Christoph Paetz[1], Sebastian Gechert[1], Paloma Villanueva[2]
[1]Macroeconomic Policy Institute; [2]Instituto Complutense de Estudios Internacionales

11:00am - 12:30pm | Session Room III

PS9_SB04: Empirical IO II

Rockets and Feathers in the Gasoline Market: The Effect of Increased Market Transparency

Manuel Frondel[1,2,3], Marco Horvath[1,2,3], Colin Vance[1,2,4]

[1]RWI Leibniz Institute for Economic Research; [2]Ruhr Graduate School in Economics; [3]Ruhr University Bochum; [4]Jacobs University Bremen

Valid Inference for Treatment Effect Parameters under Irregular Identification and Extreme Propensity Scores

Phillip Heiler, Ekaterina Kazak
University of Konstanz, Germany

11:00am - 12:30pm **PS9_SB05: Political Economy II**
Session Room II

Undeflected Pressure? The Protectionist Effect of Political Partisanship on US Antidumping Policy

Tommaso Aquilante
Bank of England, United Kingdom

The returns from private and political connections: New evidence from French municipalities

Brice Fabre[1], Marc Sangnier[2]
[1]Paris School of Economics, Institute of Public Policies; [2]Aix-Marseille School of Economics

The Economic and Political Consequences of the Regional Autonomy: Evidence from the Swiss Canton of Jura

Vera Eichenauer[1], Aklin Michaël[2]
[1]ETH Zurich; [2]University of Pittsburgh

11:00am - 12:30pm **PS9_SB06: Empirical Migration III**
Session Room I

Why do some countries fear immigration more than others? Evidence from Europe.

Matija Kovacic[1], Cristina Elisa Orso[2]
[1]Ca' Foscari University of Venice, Italy; [2]Ca' Foscari University of Venice, Italy

Democratic Involvement and Immigrants' Compliance with the Law

Michaela Slotwinski[1], Alois Stutzer[1], Cédric Gorinas[2]
[1]University of Basel, Switzerland; [2]SFI, Denmark

An offer that you can't refuse? Agrimafias and Migrant Labor on Vineyards in Southern Italy

Stefan Seifert[1], Marica Valente[2]
[1]University of Bonn, Germany; [2]DIW Berlin - German Institute for Economic Research, Germany

12:30pm - 2:00pm **Keynote Lecture: Manuel Arellano (CEMFI)**

2:00pm - 2:15pm **Closing Remarks**