# Conference Agenda

## Spring Meeting of Young Economists

**Date:** Wednesday, 30/May/2018

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<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tr>
<td>9:00am</td>
<td>Arrival and registration</td>
</tr>
<tr>
<td>9:30am</td>
<td>Welcome Address</td>
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<tr>
<td>9:30am</td>
<td>PS1_AB12: Financial Market Failures</td>
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<tr>
<td></td>
<td>Location: Session Room V</td>
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<tr>
<td>10:00am</td>
<td>Debt holder monitoring and implicit guarantees: Did the BRRD improve market discipline?</td>
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<td>Jannic Alexander Cutura</td>
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<tr>
<td>10:00am</td>
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<td>Location: Session Room IV</td>
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<tr>
<td>10:00am</td>
<td>Waves of Optimism: House Price History, Biased Expectations and Credit Cycles</td>
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<td>Alessia De Stefani</td>
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<tr>
<td>10:00am</td>
<td>Collusive Benchmark Rates Fixing</td>
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<td>Nuria Boot, Timo Klein, Maarten Pieter Schinkel</td>
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<tr>
<td>11:30am</td>
<td>Coffee Break</td>
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<td>11:30am</td>
<td>PS1_SB05: Empirical IO I</td>
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<td>Location: Session Room II</td>
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<tr>
<td>11:30am</td>
<td>Limited attention and shipping fees: Evidence from eBay</td>
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<td>Kevin Ducbao Tran</td>
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<tr>
<td>11:30am</td>
<td>Overlapping Occupational Markets and the Distributional Consequences of Task-Biased Shocks</td>
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<td>Maarten Goos, Emilie Rademakers, Anna Salomons, Bert Willekens</td>
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<tr>
<td>11:30am</td>
<td>Why do wages grow faster in urban areas? Sorting of high potentials matters</td>
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<td>Paul Verstraten, Gerard Verweij, Peter Zwaneveld</td>
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<tr>
<td>11:30am</td>
<td>Economic and Social Integration of Minorities: The Effect of WWII on Racial Segregation</td>
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<td>Andreas Ferrara</td>
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<tr>
<td>11:30am</td>
<td>Monetary Policy and Household (De-)leveraging</td>
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<td>Martin Harding, Mathias Klein</td>
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<td>11:30am</td>
<td>Network Effects of Oil Price Shocks</td>
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<td>Christian Höynck</td>
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## Session Room V

- **PS1_AB12: Financial Market Failures**
  - Location: Session Room V
- **Waves of Optimism: House Price History, Biased Expectations and Credit Cycles**
  - Alessia De Stefani
- **Collusive Benchmark Rates Fixing**
  - Nuria Boot, Timo Klein, Maarten Pieter Schinkel

## Session Room IV

- **Debt holder monitoring and implicit guarantees: Did the BRRD improve market discipline?**
  - Jannic Alexander Cutura
- **Boosting Taxes for Boasting about Houses: Status Concerns in the Housing Market**
  - Johannes Schünemann, Timo Trimborn
- **The Macroeconomics of Housing and the Dynamics of Wealth Inequality**
  - Volker Grossmann, Benjamin Larin, Hans Torben Löfflad, Thomas Steger
- **Quantitative or qualitative forward guidance: Does it matter?**
  - Gunda-Alexandra Detmers

## Session Room III

- **Limited attention and shipping fees: Evidence from eBay**
  - Kevin Ducbao Tran
- **Inter-firm labor mobility networks: The effect of network characteristics on intra-industry productivity differences**
  - László Lőrincz, Zsolt Csáfordi, Károly Miklós Kiss
- **Rockets and Feathers in the Gasoline Market: The Effect of Increased Market Transparency**
  - Manuel Frondel, Marco Horvath, Colin Vance

## Session Room II

- **Monetary Policy and Household (De-)leveraging**
  - Martin Harding, Mathias Klein
- **Network Effects of Oil Price Shocks**
  - Christian Höynck
- **Inter-firm labor mobility networks: The effect of network characteristics on intra-industry productivity differences**
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  - Manuel Frondel, Marco Horvath, Colin Vance

## Session Room I

- **Overlapping Occupational Markets and the Distributional Consequences of Task-Biased Shocks**
  - Maarten Goos, Emilie Rademakers, Anna Salomons, Bert Willekens
- **Why do wages grow faster in urban areas? Sorting of high potentials matters**
  - Paul Verstraten, Gerard Verweij, Peter Zwaneveld
- **Economic and Social Integration of Minorities: The Effect of WWII on Racial Segregation**
  - Andreas Ferrara
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<tr>
<th>Time</th>
<th>Session/Room/Location</th>
<th>Topic</th>
<th>Speaker(s)</th>
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</table>
| 12:00pm   | PS2_AB12: Economics of Crime | Location: Session Room V  
Estimating the Effects of Police Station Allocation on Crime - Evidence from a Natural Experiment | Sebastian Blesse, Andre Nolte |
| 12:00pm   | PS2_SB03: Sovereign Debt Location: Session Room IV  
Eurozone Exit Risk  
Domestic and External Sovereign Debt | Ingmar Rövekamp, Stefan Eichler, Paola Di Casola, Spyridon Sichlimiris |
|           | PS2_SB04: International Economics Location: Session Room III  
Specialization Dynamics, Convergence, and Idea Flows  
GLOBAL VALUE CHAINS, TRADE SHOCKS AND JOBS: AN APPLICATION TO BREXIT. | Liuchun Deng, William Connell, Wouter Simons, Hylke Vandenbussche |
|           | PS2_SB05: Voting Location: Session Room II  
Do Party Positions Change the Public’s Policy Preferences? Evidence from Representative Survey Experiments | Elisabeth Grewenig, Philipp Lergetporer, Katharina Werner, Ludger Wößmann |
| 1:00pm    | PS2_SB06: Technical Change Location: Session Room I  
An Elementary Theory of Endogenous Technical Change  
Biased Technical Change in Global Value Chains  
Automation and demographic change  
A mailshot in the dark? The impact of the UK government's leaflet on the 2016 EU referendum | Jonas Loebbing, Xianjia Ye, Marcel P. Timmer, Laurie S. M. Reijnders, Caterina Rho, Harry George Pickard |
| 1:30pm    | Lunch  
3:00pm    | Keynote Lecture 1: Margaret Meyer (University of Oxford) Gaming and Strategic Opacity in Incentive Provision: Theory and Experimental Evidence |
| 3:30pm    | Coffee Break  
4:30pm    | PS3_AB12: Behavioural Economics Location: Session Room V  
Social Support and Performance: Evidence  
Welfare Effects of An In-kind Transfer Program: Can Raising Instructional Time | |
| 5:00pm    | PS3_AB13: Transfer Programmes and Development Location: Session Room VI  
Can Raising Instructional Time  
Testing for Structural Breaks in Factor | |
| 6:00pm    | PS3_AB14: Education Outcomes Location: Session Room VII  
Can Raising Instructional Time  
Testing for Structural Breaks in Factor | |
| 6:30pm    | PS3_SB03: Econometric Theory Location: Session Room IV  
Can Raising Instructional Time  
Testing for Structural Breaks in Factor | |
from the (Football) Field
Fabrizio Colella, Patricio Santiago Dalton, Giovanni Giusti

The Relative Importance of Personal Characteristics for the Hiring of Young Workers
Peter Hoeschler, Uschi Backes-Gellner

Biased by Success and Failure: How Unemployment Shapes Stated Locus of Control
Malte Preuss, Juliane Hennecke

Evidence from Mexico
Federico Tagliati

Using community health workers to deliver a scalable early childhood development program in rural China:
A cluster-randomized controlled trial
Dorien Emmers, Nele Warrinnier, Sean Sylvia

A New Scramble for Africa and the Developing World? An Analysis of Chinese and Indian Development Projects
Gerda Asmus, Andreas Fuchs, Vera Z. Eichenauer, Brad Parks

Crowd Out Student Pro-Social Behaviour? Unintended Consequences of a German High School Reform
Christian Krekel

Relative Age Effect on European Adolescents’ Social Network
Luca Fumarco, Stijn Baert

The Impact of Regulated Family Day Care on Child Development
Larissa Zierow

Copula Models
Florian Stark, Dominik Wied, Hans Manner

Testing for cointegration with threshold adjustment in the presence of structural breaks
Karsten Schweikert

PS3_SB04: Monetary Policy and Real Frictions
Location: Session Room III

Money, Inflation, and Unemployment in the Presence of Informality
Mohammed Ait Lahcen

Are Consumption Tax Cuts Expansionary in a Liquidity Trap?
Flora Budianto

Supply-Side Credit Collateral Constraints and Monetary Policy Transmission
Cristina Manea

The Elasticity of Taxable Income: A Meta-Regression Analysis
Carina Neisser

Tax-Response Heterogeneity and the Effects of Double Taxation Treaties on the Location Choices of Multinational Firms
Simon Behrendt, Georg Wamser

Entrepreneurship and Tax Evasion
Rocio Fernandez Bastidas

PS3_SB05: Taxation
Location: Session Room II

The Impact of Immigration on Firm-Level Offshoring
Dario Pozzoli

Family Return Migration
Till Nikolka

Fertility Behaviour of Natives in Response to Mass Migration
Cevat Giray Aksoy

PS3_SB06: Empirical Migration
Location: Session Room I

The Impact of Immigration on Firm-Level Offshoring
Dario Pozzoli

Family Return Migration
Till Nikolka

Fertility Behaviour of Natives in Response to Mass Migration
Cevat Giray Aksoy

6:30pm - 9:00pm
Welcome Reception
<table>
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<tr>
<th>Time</th>
<th>Session Room V</th>
<th>Session Room VI</th>
<th>Session Room IV</th>
<th>Session Room III</th>
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<tr>
<td>9:00am - 10:30am</td>
<td>PS4_AB12: Unconventional Monetary Policy and Bank Lending Behavior: The Yield-Induced Portfolio Rebalancing Channel&lt;br&gt;Karol Paludkiewicz</td>
<td>PS4_AB13: Education and Development&lt;br&gt;Reinforcement or Compensation? Parental Responses to Children's Revealed Human Capital Levels in Ethiopia&lt;br&gt;Wei Fan</td>
<td>PS4_SB03: International Shock Spillovers&lt;br&gt;Sudden stops, productivity and the exchange rate&lt;br&gt;Laura Castillo Martinez</td>
<td>PS4_SB04: Publication Processes&lt;br&gt;Male Gatekeepers: Gender Bias in the Publishing Process?&lt;br&gt;Felix Bransch, Michael Kvasnicka</td>
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<td>Revisiting the Exchange Rate Response to Monetary Policy Innovations: The Role of Spillovers of U.S. News Shocks&lt;br&gt;Vito Cormun, Pierre De Leo</td>
<td>Affirmative Action, Centralization of Admission and the Profile of Incoming Students in Higher Education in Brazil&lt;br&gt;Ursula Mattioli Mello</td>
<td>Domestic Credit Growth and Open Macroeconomic Policies&lt;br&gt;Donata Faccia</td>
<td>Refutation in research: how to improve publications' quality&lt;br&gt;Olga Bernard</td>
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<td>International Monetary Policy Transmission&lt;br&gt;Annika Schnuecker, Gregor von Schweinitz</td>
<td>Poverty Transitions Without Panel Data? An Appraisal of Synthetic Panel Methods&lt;br&gt;David Garcés Urzainqui</td>
<td>PS4_SB05: Theoretical IO&lt;br&gt;Price signaling with information acquisition&lt;br&gt;Carla Guadalupi, Nicolás Figueroa</td>
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<td>PS4_SB06: Macro-Labor&lt;br&gt;Understanding Post-Displacement Earnings Losses: The Role of Wealth Inequality&lt;br&gt;Mehdi Bartal</td>
<td>PS5_AB12: Experimental Economics&lt;br&gt;The Effect of Incentives in Non-Routine Analytical Team Tasks – Evidence from a Field Experiment&lt;br&gt;Stefan Grimm, Florian Englmaier, David Schindler, Simeon Schudy</td>
<td>PS5_AB13: Economic History I&lt;br&gt;Elite Education, Enlightenment, and the Industrial Revolution&lt;br&gt;Lukas Rosenberger, Uwe Sunde</td>
<td>PS5_SB04: Financial Frictions in Monetary Economics&lt;br&gt;The Signalling Channel of Negative Interest Rates&lt;br&gt;Alexander Haas, Oliver de Groot</td>
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<td>Coffee Break</td>
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<td>PS5_AB13: Economic History I&lt;br&gt;Elite Education, Enlightenment, and the Industrial Revolution&lt;br&gt;Lukas Rosenberger, Uwe Sunde</td>
<td>PS5_SB03: Theoretical Environmental Economics&lt;br&gt;Optimal climate-fiscal policy mix in life-cycle economies&lt;br&gt;Richard Jaimes</td>
<td>PS5_SB04: Financial Frictions in Monetary Economics&lt;br&gt;The Signalling Channel of Negative Interest Rates&lt;br&gt;Alexander Haas, Oliver de Groot</td>
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<td>Outside Options and the Supply of Informal Credit: Evidence from Colonial Taiwa&lt;br&gt;Christina Ammon</td>
<td>Coordinating Monetary and Financial Regulatory</td>
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<td>Session</td>
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<tr>
<td>PS5_SB05: Public Economics</td>
<td>Household risk, individual risk and inequality aversion: an experimental study</td>
<td>Session Room II</td>
<td>Christian Johannes Meyer, Egon Tripodi, Jiakun ZHENG, Hélène Couprie, Astrid Hopfensitz</td>
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<td>PS5_SB06: Women and the Labor Market</td>
<td>Diffusion of (discriminatory) culture: Evidence from Stalin’s ethnic deportations</td>
<td>Session Room I</td>
<td>Alexandra Jarotschkin, Arantxas Vlahakis, Aimilia Pattakou</td>
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<tr>
<td>PS5_SB07: Theoretical Microeconomics</td>
<td>Effectiveness of decarbonisation policies in an electricity system with intermittent renewables</td>
<td>Session Room I</td>
<td>Mario Giarda</td>
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<td>PS5_SB08: Public Economics</td>
<td>Non-Bunching at Kinks and Notches in Targeted Income Support in the Netherlands</td>
<td>Session Room II</td>
<td>Nicole M. Bosch, Egbert Jongen, Jan Mohlmann, Wouter Leenders</td>
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<td>PS5_SB09: Public Economics</td>
<td>Disclosure and Cumulative Innovation: Evidence from the Patent Depository Library Program</td>
<td>Session Room I</td>
<td>Jeffrey Furman, Markus Nagler, Martin Watzinger</td>
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<td>PS5_SB10: Public Economics</td>
<td>Investment Incentives and the Response of Firms</td>
<td>Session Room II</td>
<td>Adrian Lerche</td>
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<td>PS5_SB11: Public Economics</td>
<td>The Effects of After-School Programs on Maternal Employment</td>
<td>Session Room I</td>
<td>Fabian Dehos, Marie Paul</td>
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<td>PS5_SB12: Public Economics</td>
<td>Culture at Work? Moving the Epidemiological Approach to Contemporary Europe</td>
<td>Session Room I</td>
<td>Miriam Beblo, Luise Görges, Eva Markowsky</td>
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<tr>
<td>PS5_SB13: Public Economics</td>
<td>Does education affect the labor market attachment of elderly through fertility decisions?</td>
<td>Session Room I</td>
<td>Svitlana Tyahlo</td>
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<tr>
<td>PS6_AB12: Expectation Formation in Macroeconomics</td>
<td>Uncertainty is Change: Evidence from New Firm-Level Data</td>
<td>Session Room V</td>
<td>Rüdiger Bachmann, Kai Carstensen, Stefan Lautenbacher, Martin Schneider</td>
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<tr>
<td>PS6_AB13: Student Assessments</td>
<td>Effects of Timing and Reference Frame of Feedback: Evidence from a Field Experiment in Secondary Schools</td>
<td>Session Room VI</td>
<td>Mira Fischer, Valentin Wagner</td>
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<tr>
<td>PS6_AB14: Conflict Economics</td>
<td>Stimulant or depressant? Opium and the geography of conflict in Afghanistan</td>
<td>Session Room VII</td>
<td>Sarah Langlotz, Kai Gehring, Stefan Kienberger</td>
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<td>PS6_AB15: Conflict Economics</td>
<td>Relative Feedback and Academic Performance - A Field Experiment in Higher Education</td>
<td>Session Room VII</td>
<td>Raphael Brade, Oliver Himmel, Robert Jäckle</td>
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<tr>
<td>PS6_AB16: Conflict Economics</td>
<td>The Differing Dimensions of Student Assessments: Accountability Reforms around the World</td>
<td>Session Room VII</td>
<td>Annika A. Bergbauer, Eric A. Hanushek, Ludger Woessmann</td>
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<tr>
<td>PS6_SB03: Uncertainty and the Macroeconomy</td>
<td>The Origins of Common Identity: Division, Homogenization Policies and Identity Formation in Alsace-Lorraine</td>
<td>Session Room IV</td>
<td>Kai Gehring, Sirus Dehdari</td>
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<tr>
<td>PS6_SB04: Empirical Environmental Economics</td>
<td>The Differing Dimensions of Student Assessments: Accountability Reforms around the World</td>
<td>Session Room III</td>
<td>Martin B. Bergbauer, Eric A. Hanushek, Ludger Woessmann</td>
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<tr>
<td>PS6_SB05: Theoretical Microeconomics</td>
<td>Combining Factor Models and External Instruments to Identify Uncertainty Shocks</td>
<td>Session Room II</td>
<td>Martin Bruns</td>
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<tr>
<td>PS6_SB06: Migration and the Macroeconomy</td>
<td>Stimulant or depressant? Opium and the geography of conflict in Afghanistan</td>
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<td>Svitlana Tyahlo</td>
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**Schedule**

- **12:30pm - 1:45pm**: Lunch
- **1:45pm - 3:15pm**: PS6_AB12: Expectation Formation in Macroeconomics (Session Room V)
- **3:15pm - 5:15pm**: PS6_AB13: Student Assessments (Session Room VI)
- **5:15pm - 7:15pm**: PS6_AB14: Conflict Economics (Session Room VII)

**Location**

- Session Room II
- Session Room III
- Session Room IV
- Session Room V
- Session Room VI
- Session Room VII
Mixed Logit estimation of willingness to pay: A Monte Carlo experiment
Daniel Engler, Andreas Ziegler

Does the Stick make the Carrot more attractive? State Mandates and Uptake of Renewable Heating Technologies
Martin Achtnicht, Robert Germeshausen, Kathrine von Graevenitz

Organizational Design with Portable Skills
Luca Picariello

Informational incentives to divert search on two-sided platforms
Rossi ABI RAFEH

A Tale of Two Property Rights: Knowledge, Physical Assets, and Multinational Firm Boundaries
Bodan Kukharshky

Should I Stay or Should I Go? Austerity, Unemployment and Migration
Guilherme Bandeira, Jordi Caballe, Eugenia Veilla

Immigrants’ Residential Choices and their Consequences
Christoph Albert

Migration and Investment: A Business Cycle Perspective
Chantal Tezkan, Almut Balleier

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3:15pm - 3:45pm
Coffee Break

3:45pm - 5:15pm
Keynote Lecture 2: Pol Antrás (Harvard University)
Global Value Chains: Spiders and Snakes

5:15pm - 6:15pm
PS7_SB03: Time Preferences
Location: Session Room IV
Savings Contracts for Naive Agents
Tomasz Sulka
Deductibles and health care utilization - An experiment on the role of forward-looking behavior
Johann Han, Nadja Kairies-Schwarz

PS7_SB04: Macroeconomic Theory
Location: Session Room III
Fiscal Stimulus in an Expectation Driven Liquidity Trap
Joep Lustenhouwer
Optimal Monetary Policy in the New Keynesian Model with Downward Nominal Wage Rigidities
Christopher Michael Evans

PS7_SB05: Political Economy I
Location: Session Room II
Marrying the Right One -- Evidence on Social Network Effects from the Venetian Republic
Adam Telek
Tax Mimicking in Local Business Taxation: Quasi-experimental Evidence from Portugal
Mariana Lopes-da-Fonseca

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PS7_SB06: Empirical Migration II
Location: Session Room I

The Effect of Language Training on Immigrants’ Economic Integration: Empirical Evidence from France
Alexia Lochmann, Hillel Rapoport, Biagio Speciale

Presence of language-learning opportunities abroad and migration to Germany
Matthias Huber, Silke Uebelmesser

6:15pm - 8:30pm
Conference Dinner
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<tr>
<td>9:00am -</td>
<td>PS8_AB12</td>
<td>Trading on Financial Markets</td>
<td>Christoph Winter</td>
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<tr>
<td>10:30am</td>
<td>PS8_AB13</td>
<td>Health on the Nile: The Curse of Living Downstream</td>
<td>Miriam Natalia Breckner, Marie Lechler</td>
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<td>11:00am -</td>
<td>PS8_AB14</td>
<td>Inequality of Educational Opportunities and the role of Learning Intensity: Evidence from a Quasi-Natural Experiment in Germany</td>
<td>Sebastian Camarero Garcia</td>
</tr>
<tr>
<td>10:30am</td>
<td>PS8_SB04</td>
<td>Behavioral Economics</td>
<td>Artur Dolgopolov, Mikhail Freer</td>
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<tr>
<td>11:00am -</td>
<td>PS8_SB05</td>
<td>Price Dynamics of Swedish Pharmaceuticals</td>
<td>Aljoscha Janssen</td>
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<tr>
<td>11:00am -</td>
<td>PS8_SB06</td>
<td>The Signal of Applying for a Job Under a Vacancy Referral Scheme</td>
<td>Eva Van Belle, Ralf Caers, Marijke De Coub, Valentina Di Stasio, Stijn Baert</td>
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<tr>
<td>9:00am -</td>
<td>PS9_AB12</td>
<td>Performance in Education</td>
<td>Markus Nagler, Stefan Sorg</td>
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<td>10:30am</td>
<td>PS9_AB13</td>
<td>Economic History II</td>
<td>Luis Görges</td>
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<td>11:00am -</td>
<td>PS9_AB14</td>
<td>Health Economics</td>
<td>Christina Felfe, Martin Kocher, Helmut Rainer, Judith Saurer, Thomas Siedler</td>
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<td>11:00am -</td>
<td>PS9_SB03</td>
<td>Structural Identification in Macroeconomics</td>
<td>Maria A. González, Francisco M. Alcaraz, Juliette Théveny, Exploratory Social Science Project</td>
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12:30pm - 2:00pm

Keynote Lecture 3: Manuel Arellano (CEMFI)
Nonlinear Panel Data Methods for Dynamic Heterogeneous Agent Models

2:00pm - 2:15pm

Closing Remarks